

MEMORANDUM OF UNDERSTANDING



Today, May 9th, 2025, in Moscow, Russia, we include:

NATIONAL UNION OF TOURISM INDUSTRY PROFESSIONALS

(15 Krasnoprudnaya Street, 107140, Moscow, the Russian Federation)

and

VIETNAM AIRLINES JSC

(200 Nguyen Son Street, Bo De Ward, Long Bien District, Hanoi, Vietnam)

and

SAIGONTOURIST TRAVEL

A MEMBER OF SAIGONTOURIST GROUP

(45 Le Thanh Ton St, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam)

RECITALS

WHEREAS, **NATIONAL UNION OF TOURISM INDUSTRY PROFESSIONALS**, a non-profit association created by the representatives of the largest Russian tour operators with more than a half of domestic and outbound tourism market's share, the leaders of travel agency community, insurance business and human rights activists.

WHEREAS, **VIETNAM AIRLINES JSC**, the Flag Carrier of Vietnam was founded in 1956. As a dynamic and modern international airline reflecting Vietnam's cultural identity, Vietnam Airlines has taken a leading role in the Vietnam aviation market. Renowned for its distinct cultural heritage and modern brand identity, Vietnam Airlines strives to emerge as a premier 5-star international airline in Asia.

WHEREAS, **SAIGONTOURIST TRAVEL SERVICE CO., LTD** is Vietnam's leading hospitality and tourism cooperation, offering a wide range of services, including hotels, resorts, travel, restaurants, and entertainment. With nearly 50 years of experience, Saigontourist Group is committed to delivering high-quality travel experiences, preserving cultural values, and promoting Vietnam as a top global destination. Through strategic partnerships and continuous innovation, the company plays a key role in the growth of Vietnam's tourism industry.

Which individually shall be referred to as a "Party" and collectively as "Parties".

OBJECTIVE

The objective of this Memorandum of Understanding (MOU) is to promote and strengthen cooperation between the Parties in tourism and aviation sectors, ensuring equal rights and mutual benefits, in accordance with their national laws and international obligations.

Now, therefore, subject to the terms and conditions set forth herein, the Parties hereby enter into this MOU as follows:

1. Scope of Cooperation

The cooperation shall include, but not be limited to, the followings:

- As longstanding partners, Parties acknowledge each other's significant contributions to their development and are committed to further enhancing the partnership.
- As key stakeholders in the tourism and travel sectors, the parties will reciprocally acknowledge each other as vital partners and join forces to expand the market and champion tourism in both countries.
- **National Union of Tourism Industry Professionals, Vietnam Airlines and Saigontourist Group** to develop and promote tailored tourism products for travelers to Vietnam and Russia, promoting the two nations as one destination.
- Parties shall work together to improve service and increase brand awareness through joint marketing and promotional activities across their respective marketing channels.
- Parties shall actively collaborate on each other's requests to achieve mutual benefits.

2. Implementation

- This MOU, expressing the current intent of the Parties to show good faith and set out a summary of the mutual understanding, is not legally binding and does not constitute, and shall not give rise to, any enforceable contractual rights or obligations.

- Any changes, modifications, and/or additions to this MOU shall be made in writing and signed by the Parties to this MOU. Neither Party hereto shall assign, transfer or permit the assignment or transfer of this MOU without the prior written consent of the other Parties.
- Each cooperation program will be expressed in separate specific written agreements and signed by the relevant Parties.
- Each Party shall be responsible for its own costs and expenses incurred in connection with this MOU and the activities contemplated hereunder.
- This MOU is valid for five (05) years from the date of signing and can be extended by the Parties in writing after its validity expires.
- Each Party has the right to terminate this MOU by notifying the other Parties in writing within thirty (30) days. Termination of this MOU by one or several Parties will not affect other activities and cooperation agreements that have been performed while in effect of the remaining Parties, unless the other Parties agree otherwise.

This MOU is made in six (06) copies with equal validity, each Party keeps two (02) copies.

**For and on behalf of
National Union of Tourism
Industry Professionals**



Name: Vladimir Kaganer
Title: Director of National
Union of Tourism Industry
Professionals

Date: May 9th 2025

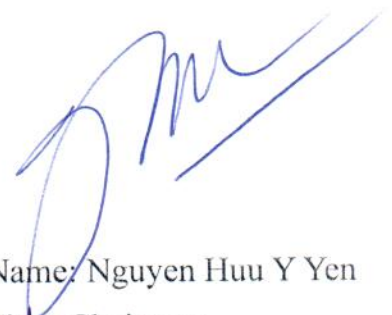
**For and on behalf of
Vietnam Airlines JSC**



Name: Dinh Van Tuan
Title: Executive Vice President

Date: May 9th 2025

**For and on behalf of
Saigontourist Travel**



Name: Nguyen Huu Y Yen
Title: Chairman

Date: May 9th 2025